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OFFICIAL GAZETTE GOVERNMENT OF GOA

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GOVERNMENT OF GOA

Department of Co-operation
Office of the Registrar of Co-operative Societies

Notification

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In exercise of the powers conferred by sub-sections (1) and (2) of section 127 of the Goa Co-operative Societies Act, 2001 (Goa Act No. 36 of 2001) and all other powers enabling it in this behalf, the Government of Goa hereby make the following rules so as to further amend the Goa Co-operative Societies Rules, 2003, namely:—

(1) *Short title and commencement.*— (1) These rules may be called the Goa Co-operative Societies (Fifth Amendment) Rules, 2024.

(2) They shall come into force on the date of their final publication in the Official Gazette.

(2) *Substitution of rule 134.*— For rule 134 of the Goa Co-operative Societies Rules, 2003, the following rule shall be substituted, namely:—

“134. *Fee and premium for transfer of shares or interest of the member.*— (1) A member whose application for transfer of shares and occupancy right in the plot of land/dwelling unit/commercial unit where the landed property is owned by the co-ownership or co-partnership housing society is accepted by the society, shall pay:—

(a) fixed transfer fee of Rs. 2,000/- (Rupees two thousand only) to the society; and

(b) an amount of premium to the society at the rate up to 2% of the market value of such plot of land/housing unit/ /commercial unit as on the date of effecting transfer of share/interest.

(2) The society shall pay Rs. 10,000/- (Rupees ten thousand only) to the Government, out of the premium amount collected. The said amount of Rs. 10,000/- shall be deposited by the concerned society by way of e-challan directly into the Government Treasury within a period of 15 days from the date of receipt of such

amount from member and e-receipt thereof shall be submitted to the Registrar.

(3) Any transfer of share or interest of the member approved by the society in contravention of sub-rule (1) and (2) shall be *ab-initio* null and void.

(4) Where the society fails to deposit the amount in the Government Treasury as specified in sub-rule (2), such amount shall be recovered by the Registrar from the

society, along with interest at the rate of four percent as an arrears of land revenue, without prejudice to other mode of recovery.”.

By order and in the name of the
Governor of Goa.

Arvind V. Bugde, Registrar of Co-operative
Societies & ex officio Joint Secretary
(Co-operation).

Panaji, 26th February, 2024.

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